



SRL:SEC:SE:2020-21/31

21 July, 2020

The Manager
Listing Department,
National Stock Exchange of India Limited
(Symbol: SPENCERS)
Exchange Plaza, 5th Floor
Plot No. C/1, G-Block
Bandra-Kurla Complex
Bandra (East),
Mumbai – 400 051

The General Manager
Department of Corporate Service,
BSE Limited
(Scrip Code: 542337)
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai – 400 001

The Secretary
The Calcutta Stock Exchange Limited
(Scrip Code: 30028)
7, Lyons Range
Kolkata – 700 001

Dear Sir,

Sub:- Submission of Disclosure of impact of COVID -19 Pandemic on the Company under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020, please find enclosed herewith the disclosure of material impact of COVID-19 Pandemic on the Company.

This is for your necessary information and record please.

Yours Faithfully
For Spencer's Retail Limited



Rama Kant
Company Secretary
(FCS 4818)

Spencer's Retail Limited
(Formerly Known as RP-SG Retail Limited)
Regd. Office: Duncan House, 31, Netaji Subhas Road, Kolkata-700 001
Corp. Office: RPSG House, 2/4 Judges Court Road, Kolkata-700 027
Tel: +91 33 2487 1091 Web: www.spencersretail.com
CIN: L74999WB2017PLC219355

Spencer's Retail Limited

DISCLOSURE OF MATERIAL IMPACT OF COVID-19 PANDEMIC

Pursuant to SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020 on Disclosure of Material Impact of COVID-19 Pandemic are as follows:-

SL.No	Particulars	Disclosures
1	Impact of Covid-19 pandemic on the business of the Company	The Company's business falls under the category of ESSENTIALS, accordingly the Company operated all the stores during the lockdown period (as per the approved timings of the State Governments) and the Company was selling essential & non-essential items as per the orders of the government applicable from time to time.
2	Ability to maintain operations including the stores/warehouses/office spaces functioning and closed down	The Company Stores/ Warehouses are operational as per the timings allowed by the State Governments and Offices are opened with very limited staff. .
3	Schedule if any for re-starting the operations	As our Company comes in services of essential nature so all our stores are in operation after keeping in view the guidelines issued by MHA.
4	Steps taken to ensure smooth functioning of operations	With the support of the authorities, some of the following measures are taken for ensuring smooth functioning of operations Firstly, to ensure safety for its employees & customers by training social distancing to staff & providing free masks to customers not wearing one - in - store. Secondly, Passes and hired vehicles were arranged for the staff to commute during lockdown. Thirdly, safeguarded supply side continuity with pro-active and non - stop measures by establishing early communications with manufacturers & distributors. Further, Actively managed truck delivery operations by working with local governments officials.

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5	Estimation of the future impact of COVID-19 on its operations	Our customer value proposition across segments offers wide range of assortments in hygienic environment along with our various initiatives including "Out of Store delivery" will help us combat this severe economic disruption. The Company is taking all the necessary steps and precautionary measures to ensure smooth functioning of its operations and to ensure smooth functioning of all its operations and to ensure safety and well-being of all its employees. Given the criticalities associated with nature, condition and duration of COVID-19, the impact assessment on the Company's Financial Statements will be continuously made and provided for as required.
6	Details of Impact of COVID-19 on Company's:-	
6.1	Capital and Financial Resources	The Company has adequate financial resources to ensure smooth operations.
6.2	Profitability	Our Revenues from non- food merchandise (Apparel, General Merchandise and Electronics & Electricals) has been adversely affected which have impacted our gross margins and EBITDA disproportionately.
6.3	Liquidity Position	The operation was not hampered during the said period. Company's liquidity position was adequate.
6.4	Ability to service debt and other financing arrangements	Company has service the debts and interest there on as per the terms of the arrangement.
6.5	Assets	Based on the current assessment, the company expects to majorly recover the carrying amount of trade receivables and other financial assets and does not expects any impairment of intangibles.
6.6	Supply Chain	Suppliers and transporters were continuous kept available and supplied the products at the Company's stores and warehouses as and when required.
6.7	Demand for its products/services	As the company in retails business which is an essential service. The demand for food products were unchanged. However, the demand of non-essential commodities like general merchandise and apparel was reduced to a very low level.
7	Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the	All the existing agreement and contracts were honored as per their terms. If required, the company has re-negotiated the agreement with the respective parties in the given situation. There was no impact on company's business.

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	Company's business	
8	Other relevant material updates about the Company's business	The company online business also surged significantly consequent to necessary digital and technology upgradation.

This update is dynamic and may change as the situation changes. The Company will provide an update on the situation in case of any major change as and when it materializes. Kindly acknowledge the receipt of the afore-mentioned in your record and oblige.

Yours Faithfully
For Spencer's Retail Limited



Rama Kant
Company Secretary
(FCS 4818)